

Product Information:

Safe Harbor Auto-Rollover IRA

Matrix Trust Company presents a auto-rollover IRA solution for your mandatory distributions for terminated or missing plan participants.

Why choose Matrix Trust Company as the IRA provider for these safe harbor rollovers? Matrix Trust Company is a Colorado state-chartered trust company focused on providing custodial and trust services to the qualified employee benefit marketplace. Our clients are investors, financial intermediaries, plan sponsors and third-party administrators who desire a trust organization committed to providing outstanding customer service. Matrix Trust Company offers a streamlined safe harbor IRA rollover process and product with a competitive interest rate.

Plan sponsor benefits:

- Reduces participant administration cost
- Provides safe harbor for fiduciary action
- Shifts lost participant tracking to the IRA provider
- Provides an automated direct rollover to an IRA via current record-keeper relationship
- Matrix Trust Company can accept rollovers from any qualified plan, even if we are not the current custodian, as long as the plan has been amended to allow for this feature

Third-party administrator benefits:

- Provides a no-cost, easy to administer service option to offer clients
- Matrix Trust Company supports a variety of automated rollover options, both for custodial plans and for plans not currently using our custodial services

Participant benefits:

- Direct rollover to an IRA is a non-taxable event
- An IRA continues the tax-deferred status of participant's assets
- Funds are available for tax and penalty-free transfer, rollover or conversion to another retirement account
- Assets are invested in a FDIC-insured, interest-bearing account
- Easy access to IRA account information via dedicated customer service team
- Web site with information about the safe harbor IRA program required forms and instructions

What does the Matrix Trust Company rollover program provide?

- Individual IRA account for each rollover participant
- Acceptance of mandatory distributions between \$1,000 and \$5,000 into an IRA (and under \$1,000 if the plan document allows)
- An interest-bearing, FDIC-insured account to hold the IRA assets
- Interest that accrues daily and is credited to the IRA monthly
- An annual account statement for the IRA holder
- A toll-free phone number for IRA holders to contact our service team
- A welcome package that will include all the IRA and account disclosures mailed to the last known address of the IRA holder
- A minimal fee of \$15 will be processed against the IRA once it is set up
- An annual maintenance fee of \$50 will be charged to the IRA



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What documents need to be completed in order to take advantage of the Matrix Trust Company rollover program?

- Amendment to Services Agreement: The third-party administrator will complete this document to amend the existing Services Agreement on file with Matrix Trust Company to allow IRA rollover services.
- Automatic Rollover IRA Service Agreement: This document is completed for plans that do not have an existing Custodial Adoption Agreement with Matrix Trust Company
- Amendment No. 1 to Custodial Services Agreement: This document is completed for plans that already have a Custodial Adoption Agreement with Matrix Trust Company. This document amends the original agreement to allow automatic rollovers for mandatory distributions.
- The following documents will be provided to the IRA account holder once the rollover has been received by Matrix Trust Company: IRA Custodial Account Agreement, IRA Disclosure Statement, and IRA Financial Disclosure, Customer Identification form and Matrix Trust Company Privacy Notice.

About Matrix Financial Solutions

Matrix Financial Solutions, now part of Broadridge Financial Solutions, Inc., is a leading provider of TrueOpen™ retirement products and services for third party administrators, financial advisors, banks and other financial professionals. Matrix serves more than 300 financial institutions with over \$230 billion in customer assets processed through its trading platform. For more information about Matrix please visit matrix.broadridge.com

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These documents are available in hard copy, electronic or CD formats. We appreciate your continued support of the Matrix Trust Company Company and look forward to assisting you with your trust and custodial needs..



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